Mori Building President and CEO Minoru Mori is named ASIA BUSINESSMAN OF THE YEAR by FORTUNE Magazine

Minoru Mori, President and CEO of Mori Building (Minato-ku, Tokyo) has been named Asia Businessman of the Year by *FORTUNE* magazine. The announcement and story appear in the January 21, 2008 issue of the magazine (on newsstands January 14.)

Read by top executives and financial industry leaders around the globe, *FORTUNE* business magazine annually selects a leading member of the business world who has made remarkable achievements in Asia and honors him or her as Asia Businessman of the Year.

*Please see the next page for a list of past award winners.

■ About Minoru Mori's Selection

(summarized and excerpted from the *FORTUNE* magazine press release) "Asia's boldest developer reaches for the sky with a 101-story Shanghai tower"

- Well known for developing Tokyo's luxury Roppongi Hills complex and Omotesando Hills complex, Mori is recognized for realizing a vision and capabilities to enhance the quality of urban life.
- In 1993, while other foreign investors were distancing themselves from investment in Shanghai and China, Mori made the decision to build a financial center. Overcoming the challenges of the Asia financial crisis and other major difficulties faced in subsequent years, he has continued to lead the project with determination, and this spring, the world will see the successful completion of the Shanghai World Financial Center, the nucleus of an international financial center in the heart of Shanghai, a city that is growing at a dizzying pace.

■ Comments from Minoru Mori

"I am truly gratified to see that the urban development concept that I have been realizing in Tokyo and Shanghai are recognized with such distinction.

I have long advocated the Vertical Garden City concept, by applying intelligent integrated land use, building higher while exploiting underground space to maximize efficient land use, and seeking harmonious coexistence between humankind and Nature, would enrich urban life with cultural stimulation, the luxury of time and an eco-friendly approach to development, and I had sustained that this idea even holds the key to economic growth.

It seems that this concept is now being acknowledged both domestically and internationally as well suited to the needs of our knowledge and information-based society.

On the occasion of receiving this award, it would give me the greatest pleasure if my endeavors could contribute to bridging Asia's leading cities of Tokyo and Shanghai, and to the overall development of the Asian economic sphere."

For more information, please contact:

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■ Minoru Mori's Profile

Born: August 24, 1934 (Kyoto, Japan)

Education and Professional Career:

Mar. 1959: Graduated from the University of Tokyo

(Education Major)

Jun. 1959: Joined as Director upon foundation of Mori

Building Co., Ltd.

Apr. 1964: Appointed Managing Director, Mori Building

Co., Ltd.

Sep. 1969: Appointed Executive Director, Mori Building Co., Ltd.

Jan. 1993: Appointed President and Chief Executive Officer, Mori Building

Co., Ltd.

Other Functions at Public organization:

Feb. 1993: Appointed Trustee, Real Estate Companies Association

May. 1993: Appointed Trustee, Tokyo Building Owners and Managers

Association

Jun.1993: Appointed Delegate, Japan Building Owners and

Managers Association

Jun.1995: Appointed Councilor, WWF Japan

Aug. 1998-Jul. 2000: Member, The Economic Strategy Council of the Japanese

Government

Jun.1999: Exclusive Committee Member of Metropolitan Tokyo on

the Capital Functions Relocation Problem

May.2000: Member of the board of Directors, Japan Federation of

Economic Organizations

Nov.2000: Appointed Councilor, Tokyo Chamber of Commerce and

Industry

May. 2001-Mar. 2004: Member, Council for Regulatory Reform, Japanese

Government

July. 2001- Temporary Member, Council for Infrastructure, Ministry

of Land Infrastructure and Transport

July. 2003: Appointed Trustee, Urban Land Institute (U.S.A.)

Sep. 2005: Visiting Professor, Graduate School of Urban

Environmental Science, Tokyo Metropolitan University

(Reference): Previous Recipients of the "Asia Businessman of the Year" Award

2006 Sunil B. Mittal (Bharti, India)

2005 Fujio Mitarai (Canon, Japan)

2004 Fujio Cho (Toyota, Japan)

2003 Li Dongsheng (TCL, China)

2002 Nandan Nilekani and Narayama R. Murthy (Infosys, India)

* Other past award winners from Japanese companies are Nobuyuki Idei (Sony, 1997), Keiji Tachikawa(NTT Docomo, 2000), and Carlos Ghosn (Nissan, 2001)

