

September 14, 2007

Mori Building Co., Ltd.

Shanghai World Financial Center Co., Ltd.

Shanghai World Financial Center Topped out

**~ A center of finance, information and culture in Shanghai is on schedule
to be completed in spring of 2008 ~**

Located at Lujiazui Financial and Trading Area in Pudong New District, Shanghai, construction of the 101-storey Shanghai World Financial Center is on schedule and progressing according to plans, which was topped out on September 14 and a ceremony was held for the 492m-tall building.



Minoru Mori, President and CEO of Mori Building giving a speech



Topping-out Ceremony

With the unwavering support of the Chinese Government and Shanghai Municipal Governments, the Shanghai World Financial Center is an outstanding example of the merging of the state-of-the-art technology, knowledge and experience. The Consortium of China State Construction Engineering Corporation and Shanghai Construction (Group) General Company made enormous contributions in building construction skills and technology, while Kohn, Pedersen, Fox Associates P.C. (KPF), Leslie E. Robertson Associates, R.L.L.P (LERA), Shanghai Modern Architectural Design (Group) Co., Ltd. and East China Architectural Design and Research Institute, Co., Ltd. added their tremendous knowledge of design and structural engineering. Mori Building Corporation rounded off the planning by adding their understanding of corporate planning and equipment operations.

The Shanghai World Financial Center is a mixed-use complex with advanced facilities catering to the needs of global companies. It will also house the Park Hyatt Hotel that provides international-standard services, facilities for international forums and conferences, upscale commercial and retail outlets and the world's tallest – at an elevation of 472m – observatory facilities. Slated to spearhead Shanghai's aspirations to become an international economic and financial center, the Shanghai World Financial Center will be completed in Spring 2008.

Office leasing work for the Shanghai World Financial Center is currently underway. International financial institutions, law firms and consulting companies are expected to form the majority of tenants. Both Mizuho Corporate Bank and Sumitomo Mitsui Banking Corporation - two of Japan's three leading banks - have already signed up. In addition, major U.S. investment banks and securities houses have also expressed an interest in taking up office space in the building. Negotiations are currently ongoing with numerous other potential tenants. It is expected that the office occupancy rate for the Shanghai World Financial Center will be 40% initially, and will reach 90% one year after its opening. These figures are way beyond the original projections.

Additionally, the "Shanghai World Financial Center" will be a center of information and cultural exchange in Shanghai, through its conference and television broadcast studio facilities which will consolidate and disseminate the latest information from local and international financial centers.

With the world's attention focused on China as a result of the impending Beijing 2008 Olympic Games and EXPO 2010 SHANGHAI CHINA, the Shanghai World Financial Center will be a symbol for Shanghai as an international metropolis. It will become a new landmark,

as well as a tourist attraction, playing its part in the prosperity and charm of Shanghai.

【Overview on building】

Name of building:	Shanghai World Financial Center
Location:	Street No. Z4-1, Lujiazui Financial Trade Center Area
Area occupation:	30,000 sq.m
Building floorage:	14,400 sq.m
Extension area:	381,600 sq.m
Number of floors:	101 floors above ground, 3 floors under ground
Height of building:	492 m
Construction:	steel concrete structure (SRC), steel structure (S)
Owner:	Shanghai World Financial Center Co., Ltd
Designer and Supervisor:	Level-one Architecture Institute of Mori hill Co., Ltd
Designer of building:	KPF
Construction designer:	LERA
Consultant designer::	Shanghai Modern Architecture Design (Group) Co., Ltd, East China Architecture Design and Research Institute Co., Ltd
Constructor:	China Architecture Engineering General Co., Shanghai Construction (Group) General Company Association
Completion date:	Spring in 2008 (to be determined)

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Photograph of project update



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