

## Mori Building Announces Financial Results for Fiscal Year Ending March 2025 (FY2024)

**Operating revenue, operating income and ordinary income reached record highs, driven by increased rental income from the full-year operation of Azabudai Hills and Toranomon Hills Station Tower, as well as strong performance in residential sales and hotel operations.**

**For the next fiscal year, operating revenue and income are forecast to increase further due to stronger earnings from leasing business, including Azabudai Hills and Toranomon Hills Station Tower.**

**Tokyo, May 20, 2025** – Mori Building, Japan’s leading urban landscape developer, announced its financial results for fiscal 2024 ending in March 2025, as follows:

	Fiscal year ending March 2024 (FY2023)	Fiscal year ending March 2025 (FY2024)	Change YoY	
			JPY	%
Operating revenue (sales)	360.4 billion JPY	385.8 billion JPY	+25.3 billion JPY	+7.0%
Operating income	78.1 billion JPY	84.2 billion JPY	+6.1 billion JPY	+7.8%
Ordinary income	71.7 billion JPY	78.5 billion JPY	+6.8 billion JPY	+9.5%
Profit attributable to owners of parent	58.9 billion JPY	50.4 billion JPY	-8.4 billion JPY	-14.4%

Mori Building also announced its tentative consolidated forecasts for fiscal 2025 ending in March 2026, reflecting the company’s best-effort estimates and calculations of possible results.

	Fiscal year ending March 2025 (FY2024)	Fiscal year ending March 2026 (FY2025)	Change YoY	
			JPY	%
Operating revenue (sales)	385.8 billion JPY	395.0 billion JPY	+9.1 billion JPY	+2.4%
Operating income	84.2 billion JPY	85.0 billion JPY	+0.7 billion JPY	+0.8%
Ordinary income	78.5 billion JPY	79.0 billion JPY	+0.4 billion JPY	+0.5%
Profit attributable to owners of parent	50.4 billion JPY	51.0 billion JPY	+0.5 billion JPY	+1.0%

*Consolidated results are based on information available on the day of the announcement as analyzed by Mori Building. Forecasts are subject to inherent risks and uncertainties, so actual results may differ due to changes in various factors.*

### **About Mori Building**

Mori Building is an innovative urban developer based in Tokyo. The company is committed to maximizing the magnetic power of cities by creating and nurturing safe, sustainable and cosmopolitan urban centers based on its unique Vertical Garden City concept of high-rise centers for business, education, leisure and residence. The concept is applied in the company’s many leading-edge projects, including ARK Hills, Roppongi Hills, Toranomon Hills and Azabudai Hills in Tokyo and the Shanghai World Financial Center. Mori Building is also engaged in real estate leasing, project management and consultation. Please visit [www.mori.co.jp/en](http://www.mori.co.jp/en)

***Please address inquiries regarding this press release to:***

Public Relations, Mori Building Co., Ltd.

Tel +81 (0)3-6406-6606

Fax +81 (0)3-6406-9306

E-mail [koho@mori.co.jp](mailto:koho@mori.co.jp)