Mori Building Celebrates the Official Launch of Azabudai Hills

Urban redevelopment creates a world-class new neighborhood in the heart of Tokyo
City-within-a-city, where people can live, work and enjoy themselves within walking distance
Overwhelming emphasis on "Green & Wellness" with 24,000m² of lush greenery
Prime location and integrated functionalities strengthen the international competitiveness of Tokyo



Tokyo, November 24, 2023 — Mori Building Co., Ltd., Japan's leading urban landscape developer, today marked the official launch of <u>Azabudai Hills</u>, a mixed-use complex and world-class new neighborhood in central Tokyo. Embracing the concept of "Modern Urban Village — Green & Wellness", Azabudai Hills is a nature-rich landmark with integrated urban functionalities including a top-tier business center, residential, retail, cultural, medical facilities, educational institutions and a large open space filled with lush greenery that brings people together.

Mori Building's vision for Azabudai Hills is to become a standard-setting 21st century "Green & Wellness" community, where people live harmoniously with nature. Spanning approximately 8.1 hectares, Azabudai Hills has a total floor area of approximately 861,700m², including 214,500m² of office space, 24,000m² of greenery, 1,400 residential units, 122 hotel rooms and around 150 retail shops and restaurants. Mori JP Tower soars to a height of 330 meters, making it the tallest building in Japan. This reimagined "city within a city" neighborhood will host approximately 20,000 office workers and 3,500 residents when fully occupied and is expected to welcome 30 million visitors per year.

"Mori Building is dedicated to creating and nurturing cities' vitality through large-scale urban redevelopment projects," said Shingo Tsuji, President and CEO of Mori Building Co., Ltd. "Over the years, we continue to anticipate the direction of future cities as society evolves. Major cities around the world have gone through tremendous changes in recent years. We believe that what people want from urban living in the future is to have access to integrated functionalities while being able to live in harmony with nature, to build relationships with others and to enjoy physical and mental wellbeing. We wanted to create a neighborhood that embodies these values in the heart of Tokyo. Azabudai Hills demonstrates our vision of 'Green & Wellness' for urban life as well as our ambition to contribute to the international competitiveness of Tokyo."

AZABUDAI HILLS

Design Inspired by Green & Wellness

Azabudai Hills embodies Mori's vision of Modern Urban Village – Green & Wellness, a huge open space filled with lush greenery that brings people together to build a new community in the heart of Tokyo.

The architectural design of Azabudai Hills began with outlining the flow of people and a seamless landscape with a Central Green public square. Locations were then considered for the high-rise towers, enabling them to melt into the lush greenery. This is the opposite of the traditional approach of placing the buildings first.

In addition, the usage of compact high-rise towers made it possible to create a large amount of green space to the area. By aggregating



numerous small plots of land and then building three skyscrapers on the site, Mori Building created a huge open space filled with greenery on the ground level. This is the basis of the Vertical Garden City concept that Mori Building has implemented across its iconic projects over the years, including ARK Hills, Roppongi Hills, and Toranomon Hills.

Azabudai Hills brings people closer to nature with some 320 diverse species of plants that transform the space at each season. An orchard of approximately 200 m² will be located on a sloping green space with 11 types of fruit trees, providing urban dwellers with the rare opportunity to witness nature's wonder.

Public art installations throughout the complex create an urban space, in which art and nature blend seamlessly and people can visualize their connection with the natural world. Azabudai Hills Gallery will be the core cultural promotion facility in Azabudai Hills, a development based on the concept that the "entire city is a museum".

Top architecture and design teams including Pelli Clarke & Partners and Heatherwick Studio came together to create a landmark that is distinctively Japanese on the one hand by tapping into local aesthetic, topographical, and seasonal elements, while offering a new framework of urban living focused on greenery, wellness and harmony with nature that has wider applications.

"Cities are among the greatest inventions of mankind and Azabudai Hills has propelled their evolution forward dramatically, interweaving architecture, nature and community. Working directly with Mr. Minoru Mori and Mr. Shingo Tsuji, we have created an active, diverse and humane city-within-a-city," said Fred Clarke, Co-Founder and Partner of Pelli Clarke & Partners. "With its citizens top of mind, Mori Building and the design team seek to contribute to the art and science of building our urban future. It is an honor for us to have shared their decadeslong vision!"

"We were inspired to create a district that connects with people's emotions in a different way," said Thomas Heatherwick, Founder of Heatherwick Studio. "By combining cultural and social facilities with an extraordinary three-dimensional, explorable landscape, it's been possible to offer visitors and the local community somewhere to connect with each other and enjoy open green public spaces. This is a joyful and unique public place for Tokyo, designed to be cherished for many years."



Home for Leading Business and Global Institutions

Azabudai Hills has garnered support from partners who share the vision of Green & Wellness. Among these prestigious partners are the Keio University Center for Preventive Medicine; The British School in Tokyo, one of the largest international schools in the city center; Janu Tokyo, the world debut of Aman's sibling brand and the only hotel in the development; Aman Residences, Tokyo, delivering an entirely new standard of living with just 91 units offering the fully-serviced Aman branded lifestyle; the Tokyo Venture Capital Hub, bringing together over 70 Japanese venture capitals; around 150 retail stores, including world-class luxury brands; Azabudai Hills Market, which promotes authentic Japanese food culture; and the renowned MORI Building DIGITAL ART MUSEUM: EPSON teamLab Borderless, previously located in Odaiba, Tokyo. Many of these exceptional establishments have opened in Azabudai Hills with additional facilities to open after December 2023.

Upcoming Launch schedule

- Late January 2024 Azabudai Hills Market
- Early February 2024 MORI Building Digital Art Museum: EPSON teamLab Borderless
- February 2024 Janu Tokyo
- From February 2024 Garden Plaza (luxury brands)

35 Years in the Making

The Azabudai Hills project began in 1989 with the establishment of the Council of Redeveloping Cities. The project site encompasses a long, narrow district, broken up by hills and valleys with a complex terrain. Prior to redevelopment, the fragmented district was populated with small, wooden houses and buildings that needed major infrastructure upgrades and urban function improvements.

Since then, Mori Building Co. worked in collaboration with some 300 landowners of diverse backgrounds for nearly 35 years to bring Azabudai Hills to life. The project received overwhelming support from landowners and local constituents. In 2017, the City Plan was approved, and construction began in August 2019.

"I am turning 99 years old this December and the Azabudai Hills project started when I was in my mid-60s. We took a thoughtful approach to make sure that everyone was on board with the new development plan. Once that was decided, it moved forward so quickly that it's hard to believe that we are already at the finish line. Mori Building played an instrumental role in leading the redevelopment and making this unprecedented project a reality," said Kenichi Magatani, Chair of the Azabudai Hills Urban Redevelopment Association.

"I have lived in this neighborhood for a long time, but I have never seen such a dynamic urban development project at the heart of the city. I am sure that people will be amazed by not just the spectacular high-rise towers, but also by its rich greenery, and the incredible amenities including markets and restaurants, retail shops, museums, medical center, and international school. I strongly believe that this revitalized neighborhood is something Tokyo and Japan can be proud of for decades to come," said Magatani.



Facilitate Innovation/VC Ecosystem

Azabudai Hills is the home for Tokyo Venture Capital Hub (TVCH), the first large-scale venture capital hub in Japan. TVCH is designed to foster homegrown start-ups, exchange business ideas between VCs, and entrepreneurs, and create an ecosystem that revitalizes Japan's innovation economy.

Located on the 4th and 5th floors of Garden Plaza B, TVCH offers best-in-kind office space and a co-working area that facilitate investment pitches, seminars, workshops, and networking events. TVCH will host some 70 corporate VCs and top independent VCs including Drone Fund, Incubate Fund, Spiral Capital, as well as Japan Venture Capital Association and University of Tokyo Edge Capital Partners (UTEC).

In addition, start-ups, VCs, and corporations at TVCH are encouraged to team up with collaborators at other innovation incubators, such as ARCH and CIC Tokyo, and Japan Innovation Campus in Silicon Valley, that are located within other Mori properties in Japan and overseas.

Leader in Sustainability

Azabudai Hills is a leader in promoting citywide efforts to decarbonize and recycle resources. From the time construction is completed, 100% of the electricity supplied to the complex will come from renewable sources, meeting the targets set by the Renewable Energy 100% (RE100) international environmental initiative led by the UK's Climate Group. Al technology will be deployed in the energy center to optimize the management of this large complex's mixed-use energy consumption.

In addition, Azabudai Hills will deploy measures across the complex to reduce environmental impact including usage of alternative energy, reusing stormwater for watering the greenery and horizontal plastic recycling.

Azabudai Hills is on track to receive several prestigious environmental distinctions, including the highest-level LEED Neighborhood Development certification for mixed-use developments, LEED's BD+C (Building Design/Core and Shell Development) certification as well as WELL certification.

A factbook providing full details of Azabudai Hills and its facilities is available at the following website: https://onl.tw/VYcx5TJ

Mori Building is an innovative urban developer based in Tokyo. The company is committed to maximizing the magnetic power of cities by creating and nurturing safe, sustainable, and cosmopolitan urban centers based on its unique Vertical Garden City concept of high-rise centers for business, education, leisure, and residence. The concept is applied in the company's many leading-edge projects, including ARK Hills, Roppongi Hills, and Toranomon Hills in Tokyo and the Shanghai World Financial Center. Mori Building is also engaged in real estate leasing, project management, and consultation. Please visit www.mori.co.jp/en

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