

Mori Building Announces Financial Results for Fiscal Year Ending March 2023 (FY2022)

- Operating revenue and operating income both increased on revenue from residential sales and leasing at Toranomom Hills Residential Tower as well as recovered performance in hotel business.
- In the current fiscal year, operating revenue, operating income and ordinary income are expected to achieve record highs due to increased revenue resulting from opening Azabudai Hills and Toranomom Hills Station Tower as well as residential sales at Azabudai Hills.

Tokyo, May 23, 2023 – Mori Building, Japan’s leading urban landscape developer, announced its financial results for fiscal year ending March 2023 (FY2022), as follows:

	Fiscal year ending March 2022 (FY2021)	Fiscal year ending March 2023 (FY2022)	Change YoY	
			JPY	%
Operating revenue (sales)	245.3 billion JPY	285.5 billion JPY	+40.2 billion JPY	+16.4%
Operating income	52.7 billion JPY	62.8 billion JPY	+10.0 billion JPY	+19.1%
Ordinary income	53.7 billion JPY	59.9 billion JPY	+6.1 billion JPY	+11.5%
Profit attributable to owners of parent	42.2 billion JPY	43.7 billion JPY	+1.5 billion JPY	+3.6%

Mori Building also announced its tentative consolidated forecasts for fiscal 2023 ending in March 2024, reflecting the company’s best-effort estimates and calculations of possible results.

	Fiscal year ending March 2023 (FY2022)	Fiscal year ending March 2024 (FY2023)	Change YoY	
			JPY	%
Operating revenue (sales)	285.5 billion JPY	353.0 billion JPY	+67.4 billion JPY	+23.6%
Operating income	62.8 billion JPY	75.5 billion JPY	+12.6 billion JPY	+20.2%
Ordinary income	59.9 billion JPY	65.0 billion JPY	+5.0 billion JPY	+8.4%
Profit attributable to owners of parent	43.7 billion JPY	47.0 billion JPY	+3.2 billion JPY	+7.4%

Consolidated results are based on information available on the day of the announcement as analyzed by Mori Building. Forecasts are subject to inherent risks and uncertainties, so actual results may differ due to changes in various factors.

About Mori Building

Mori Building is an innovative urban developer based in Tokyo. The company is committed to maximizing the magnetic power of cities by creating and nurturing safe, sustainable and cosmopolitan urban centers based on its unique Vertical Garden City concept of high-rise centers for business, education, leisure and residence. The concept is applied in the company’s many leading-edge projects, including ARK Hills, Roppongi Hills and Toranomom Hills in Tokyo and the Shanghai World Financial Center. Mori Building is also engaged in real estate leasing, project management and consultation. Please visit www.mori.co.jp/en

Please address inquires regarding this press release to:

Public Relations, Mori Building Co., Ltd.
 Tel +81 (0)3-6406-6606
 Fax +81 (0)3-6406-9306
 E-mail koho@mori.co.jp