

## Mori Building Joins RE100 International Environmental Initiative

*Aims to use 100% renewable energy sources for in-house electricity by 2030  
and shift from low to net-zero emissions*

Tokyo, September 14, 2022 — Mori Building Co., Ltd., Japan’s leading urban landscape developer, announced today that it has joined the RE100 international environmental initiative that encourages companies to procure 100% of the electricity they consume in business activities from renewable sources. Accordingly, Mori Building has committed to the goal of using renewable energy sources for all electricity consumed in its consolidated business activities by 2030. Through membership in RE100, the company hopes to accelerate its efforts to realize net-zero emissions at its many multiuse complexes and thereby contribute to the realization of a decarbonized society.

RE100 (Renewable Electricity 100%) is managed by the Climate Group, an international environmental nongovernmental organization (NGO), and the Carbon Disclosure Project (CDP), an environmental NGO that promotes climate-change information disclosure. RE100 member companies commit to the goal of meeting 100% of their electricity consumption from renewable energy sources, such as solar, wind, hydro, biomass and geothermal power, by 2050. Through international collaboration with companies that have significant influence in their respective countries, the goal is to encourage policymakers and investors to accelerate the energy transition.

Mori Building also is committed to the goal of achieving net-zero greenhouse gas emissions from its consolidated business activities by fiscal 2050. Specific measures include the introduction and use of renewable energy electricity and facilities. The targets include a 50% reduction in Scope 1 and 2 emissions by FY2030 (compared to FY2019), a 30% reduction in Scope 3 emissions by FY2030 (compared to FY2019), and finally net-zero by emissions FY2050.



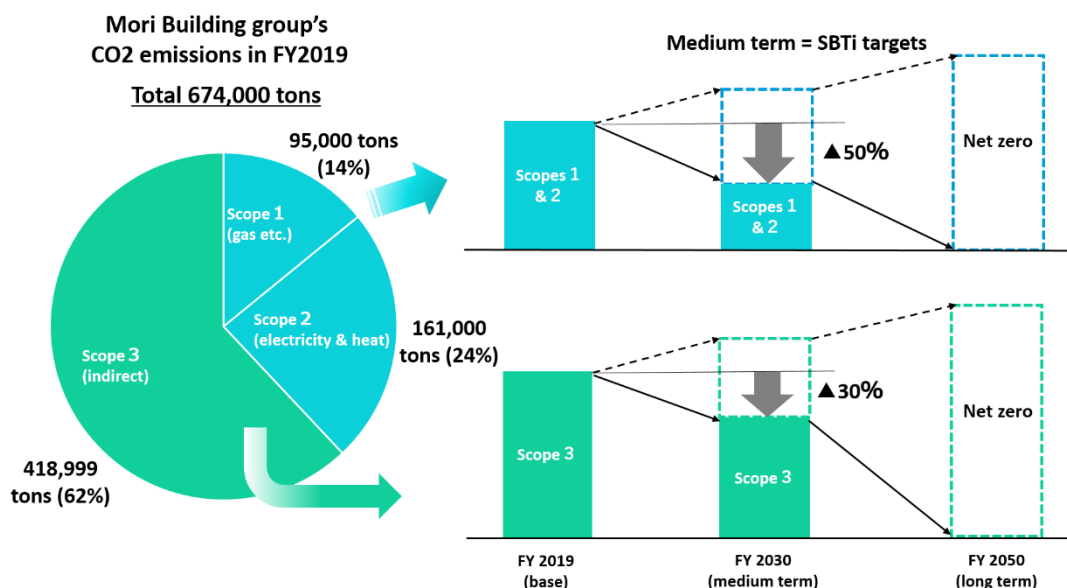
Sam Kimmins, Director of Energy at the Climate Group, said: *“We are delighted that Mori Building has joined RE100, the global initiative led by the Climate Group in partnership with CDP. By committing to 100% renewable electricity by 2030, Mori Building is taking leadership in climate action. It joins over 70 Japanese RE100 companies who collectively are sending a powerful message that renewable electricity makes good business sense.”*

Mori Building, in line with its philosophy “Create Cities, Nurture Cities,” is committed to pursuing harmonious coexistence between cities and nature, low-carbon cities and resource recycling in order to help realize a more sustainable society.

## Attachment: Mori Building's Decarbonization Initiatives

### Greenhouse Gas Emission Medium- & Long-term Targets (as of May 2022)

Mori Building has set group targets to reduce greenhouse gas emissions from business activities in its consolidated group by 50% in fiscal 2030 (compared to fiscal 2019) under the Greenhouse Gas (GHG) Protocol Scope 1 and Scope 2, and by 30% under Scope 3, aiming to reach net-zero emissions by fiscal 2050.



Mori Building, in addition to establishing systems to achieve its new decarbonization targets and disclose related information, has upgraded its initiatives under Scope 1 and 2 by strengthening existing measures as well as by newly introducing measures. In addition, under Scope 3, Mori Building will identify and then reduce emissions at the time of construction in cooperation with supply-chain companies.

### Zero-carbon cities (strengthened and new measures for decarbonization)

- Strengthen (1): Environmental performance of new buildings under ZEB or ZEH and acquisition of environmental certifications
- Strengthen (2): Establishment of next-generation energy network
- Newly introduce (1): Renewable-energy electricity in existing buildings
- Newly introduce (2): Facilities for stable supply of renewable energy

### Accreditation, affiliation, information disclosure, etc. (current)

In setting these targets, Mori Building confirms its commitment to the Science Based Target (SBT) initiative for science-based reduction targets in support of the Paris Agreement for reducing greenhouse gas emissions. Within the fiscal year ending March 2023, Mori Building hopes to be certified as supporting the goal to limit temperature rise to within 1.5°C of pre-industrial levels. The group's annual performance reporting is based on the CDP climate-related information-disclosure platform. Mori Building also joined the RE100 international initiative for 100% use of electricity from renewable energy sources for business activities, and the Japan Climate Leaders' Partnership (JCLP) comprising companies and organization dedicated to sustainable decarbonization. In addition, the company has supported the Task Force on Climate-related Financial Disclosures (TCFD) recommendation that companies recognize climate change-related risks as opportunities to incorporate into business strategies as well as to disclose such information, which Mori Building will do by around this autumn.

<p><b>SBTi Certification</b></p> <p>Committed to green house gas-reduction targets in April 2022</p> <p>1.5°C level (based on scientific target of keeping temperature rise within 1.5°C of pre-industry level; applying for certification within 2022)</p>	<p><b>RE100 Participation</b></p> <p>100% renewable energy by 2030</p> <p><b>RE100</b></p> <p>Member</p> <p><b>JCLP</b></p> <p>Japan Climate Leaders' Partnership</p>	<p><b>Response to CDP</b></p> <p>Platform for disclosure of climate-related information</p> <p><b>CDP</b></p> <p>DISCLOSURE INSIGHT ACTION</p> <p>Submitted answers to questionnaire in July 2022</p>	<p><b>TCFD Endorsement</b></p> <p>Disclosure of climate-related financial information</p> <p><b>TCFD</b> TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES</p> <p>Supporter from April 2022 and disclosure from autumn 2022</p>
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## About Mori Building

Mori Building is an innovative urban developer based in Tokyo. The company is committed to maximizing the magnetic power of cities by creating and nurturing safe, sustainable and cosmopolitan urban centers based on its unique Vertical Garden City concept of high-rise centers for business, education, leisure and residence. The concept is applied in the company's many leading-edge projects, including ARK Hills, Roppongi Hills and Toranomon Hills in Tokyo and the Shanghai World Financial Center. Mori Building is also engaged in real estate leasing, project management and consultation. Please visit [www.mori.co.jp/en](http://www.mori.co.jp/en)

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