

## Mori Building Announces First Half Earnings For Fiscal Year Ending March 2022 (FY2021)

- Toranomon Hills Business Tower contributed to operating revenue, and occupancy rates and unit prices for offices and housing remained high, but total operating revenue and operating income declined as the company put fewer properties on the for-sale market compared to the same period in the previous year.
- Regarding Mori Building's full-year forecasts, however, no revisions were made as earnings continued to progress within the range of the company's initial assumptions.

**Tokyo, November 16, 2021** – Mori Building, Japan's leading urban landscape developer, announced today its financial results for the first six months (April to September) of fiscal year ending March 2022(FY2021), as follows:

	FY2020 1H	FY2021 1H (A)	Change from previous year		Full-year forecast (B)	% of forecast (A/B)
Operating revenue	118.6 billion JPY	108.1 billion JPY	- 10.4 billion JPY	- 8.8%	247 billion JPY	43.8%
Operating income	30.0 billion JPY	21.7 billion JPY	- 8.2 billion JPY	- 27.5%	52 billion JPY	41.7%
Ordinary income	29.6 billion JPY	22.0 billion JPY	- 7.5 billion JPY	- 25.6%	49 billion JPY	44.9%
Profit attributable to owners of parent (1 H)	19.1 billion JPY	13.6 billion JPY	- 5.4 billion JPY	- 28.7%	34 billion JPY	40.0%

*Consolidated results are based on information available on the day of this announcement, as analyzed by Mori Building. Forecasts are subject to inherent risks and uncertainty, so actual results may differ due to changes in various factors.*

### **About Mori Building**

Mori Building is an innovative urban developer based in Tokyo. The company is committed to maximizing the magnetic power of cities by creating and nurturing safe, sustainable and cosmopolitan urban centers based on its unique Vertical Garden City concept of high-rise centers for business, education, leisure and residence. The concept is applied in the company's many leading-edge projects, including ARK Hills, Roppongi Hills and Toranomon Hills in Tokyo and the Shanghai World Financial Center. Mori Building is also engaged in real estate leasing, project management and consultation. Please visit [www.mori.co.jp/en](http://www.mori.co.jp/en)

### **Media Inquiries for International Media**

Public Relations, Mori Building Co., Ltd.  
Roppongi Hills Mori Tower, P.O. Box 1, 6-10-1 Roppongi, Minato-ku, Tokyo 106-6155, Japan  
Tel 03-6406-6606  
Fax 03-6406-9306  
E-mail [koho@mori.co.jp](mailto:koho@mori.co.jp)