

Palette Town Complex to Close On-site Facilities Sequentially from December

Tokyo, July 21, 2021 – Palette Town, the shopping and entertainment complex in Tokyo’s waterfront area, operated by Mori Building Co., Ltd., AMLUX TOYOTA CO.,LTD, Sanoyas Rides Corporation, Zepp Hall Network Inc. and Mori Building - teamLab Limited Liability Partnership, announced today that in accordance with the area’s ongoing redevelopment, it will begin closing its various facilities beginning this coming December.

Palette Town has attracted some 400 million visitors from Japan and overseas since its establishment in March 1999. Notable facilities in the complex include the VenusFort medieval European-style shopping mall, MEGA WEB mobility-experience theme park, Palette Town Giant Sky Wheel (ferris wheel) and Zepp Tokyo music hall, all of which have helped to turn the area into a major attraction. In June 2018, MORI Building DIGITAL ART MUSEUM: teamLab Borderless operated by Mori Building and the teamLab art collective opened as a major addition and since then it has become one of the most talked-about destinations in the area.

Following the closure of Palette Town, the property’s operators, Toyota Motor Corporation and Mori Building Co., Ltd., expect to redevelop the waterfront area as an all-new growth driver, by planning and considering facilities that will help create a new bustling atmosphere and help boost the area’s magnetism.

Scheduled closings

- Dec. 31, 2021: MEGA WEB
- Jan. 1, 2022: Zepp Tokyo
- Mar. 27, 2022: VenusFort
- Aug. 31, 2022: Palette Town Giant Sky Wheel
- Aug. 31, 2022: MORI Building DIGITAL ART MUSEUM: teamLab Borderless

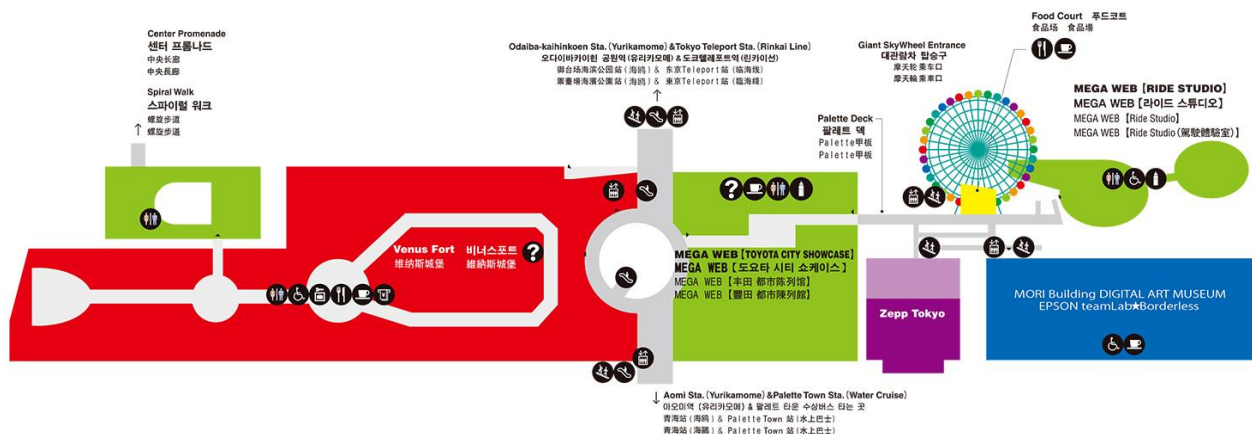
Events and closing details

Each facility will announce its respective events and other closing details.

Palette Town overview

- Location: 1-chome, Aomi, Koto Ward, Tokyo
- Site area: 73,000m²
- Total floor area: 125,000m²
- Facilities contents: VenusFort, operated by Mori Building Co., Ltd.
- MEGA WEB, operated by AMLUX TOYOTA CO.,LTD
- Palette Town Giant Sky Wheel, operated by Sanoyas Rides Corporation
- Zepp Tokyo, operated by Zepp Hall Network Inc.
- MORI Building DIGITAL ART MUSEUM: teamLab Borderless, operated by Mori Building - teamLab Limited Liability Partnership

Opened: March 1999



About Mori Building

Mori Building is an innovative urban developer based in Tokyo. The company is committed to maximizing the magnetic power of cities by creating and nurturing safe, sustainable and cosmopolitan urban centers based on its unique Vertical Garden City concept of high-rise centers for business, education, leisure and residence. The concept is applied in the company's many leading-edge projects, including ARK Hills, Roppongi Hills and Toranomon Hills in Tokyo and the Shanghai World Financial Center. Mori Building is also engaged in real estate leasing, project management and consultation. Please visit www.mori.co.jp/en

About AMLUX TOYOTA CO., LTD

AMLUX TOYOTA plans and manages vehicle exhibition- and corporate PR events for MEGA WEB, an experiential theme park opened in 1999 which facilitates direct two-way communication with customers. MEGA WEB is a theme park that lets you see, ride, and experience the world of mobility at first hand. It features the TOYOTA CITY SHOWCASE, where they can view and test drive new models; the HISTORY GARAGE, where classic cars from Japan and overseas are displayed against the backdrop of old Tokyo cityscapes; and the RIDE STUDIO, where children learn about the joy of driving.

About Sanoyas Rides Corporation

Sanoyas Rides Corporation is a pioneer in Japan in the development and management of amusement park facilities with experience in this field for more than 30 years. The company plans, designs, and manufactures leisure machines with particular priority on safety and security. It's leading role in this field is recognized around the world. In this age of diversity, Sanoyas Rides Corporation proposes a real leisure life that satisfies the needs of people of all ages and all local communities by creating an entertainment space in commercial complexes as well as amusement and theme parks. Please visit www.sanoyas.co.jp/en/rides/

About Zepp Hall Network Inc.

Zepp Hall Network Inc. is owned by Sony Music Entertainment (Japan) Inc and Cool Japan Fund Inc. Since 1998, Zepp has hosted plenty of international shows and is widely regarded as the top music hall network in Asia. Zepp now operates 9 halls in Japan, one hall in Taiwan and an upcoming hall in Malaysia.

About Mori Building – teamLab Limited Liability Partnership

The Mori Building – teamLab Limited Liability Partnership, a business collaboration between Mori Building and teamLab, operates MORI Building DIGITAL ART MUSEUM: teamLab Borderless in Odaiba, Tokyo.

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