

Mori Building Announces Financial Results for Fiscal Year Ending March 2021 (FY2020)

- Toranomon Hills Business Tower’s full-year operations were stable, and occupancy rates and unit prices for offices and housing remained high. Although operating revenue fell due to facility closures related to COVID-19, profit attributable to owners of parent held at the previous year’s level.
- Revenue and income both are expected to increase in the new fiscal year ending March 2022 (FY2021), based on the assumption that pandemic conditions will gradually ease.

Tokyo, May 25, 2021 – Mori Building, Japan’s leading urban landscape developer, announced its financial results for fiscal year ending March 2021 (FY2020), as follows:

	Fiscal year ending March 2020 (FY2019)	Fiscal year ending March 2021 (FY2020)	YoY change (yen)	YoY change (%)
Operating revenue (sales)	250.2 billion JPY	230.0 billion JPY	-20.1 billion JPY	-8.0%
Operating income	65.7 billion JPY	50.9 billion JPY	-14.8 billion JPY	-22.6%
Ordinary income	60.7 billion JPY	48.5 billion JPY	-12.1 billion JPY	-20.0%
Profit attributable to owners of parent	31.3 billion JPY	31.4 billion JPY	+0 billion JPY	+0.2%

Mori Building also announced its tentative consolidated forecast for the new fiscal year ending March 2022 (FY2021), reflecting the company’s best-effort estimates and calculations of possible results. Actual results may vary depending on the evolving situation regarding the pandemic and other factors.

	Fiscal year ending March 2021 (FY2020)	Fiscal year ending March 2022 (FY2021)	YoY change (yen)	YoY change (%)
Operating revenue (sales)	230.0 billion JPY	247.0 billion JPY	+16.9 billion JPY	+7.4%
Operating income	50.9 billion JPY	52.0 billion JPY	+1.0 billion JPY	+2.1%
Ordinary income	48.5 billion JPY	49.0 billion JPY	+0.4 billion JPY	+0.9%
Profit attributable to owners of parent	31.4 billion JPY	34.0 billion JPY	+2.5 billion JPY	+8.2%

Consolidated results are based on information available on the day of the announcement as analyzed by Mori Building. Forecasts are subject to inherent risks and uncertainties, so actual results may differ due to changes in various factors.

About Mori Building

Mori Building is an innovative urban developer based in Tokyo. The company is committed to maximizing the magnetic power of cities by creating and nurturing safe, sustainable and cosmopolitan urban centers based on its unique Vertical Garden City concept of high-rise centers for business, education, leisure and residence. The concept is applied in the company’s many leading-edge projects, including ARK Hills, Roppongi Hills and Toranomon Hills in Tokyo and the Shanghai World Financial Center. Mori Building is also engaged in real estate leasing, project management and consultation. Please visit www.mori.co.jp/en

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