

## Mori Building Announces Fiscal 2020 First Half Earnings

Tokyo, November 24, 2020 – Mori Building, a leading urban landscape developer, announced today its financial results for the first six months (April to September) of fiscal 2020 ending March 2021 as follows:

	FY2019 1H	FY2020 1H (A)	Amount change YoY	% change YoY	Full-year forecast (B)	% of forecast (A/B)
Operating revenue (sales)	120.3 billion JPY	118.6 billion JPY	- 1.6 billion JPY	- 1.4%	225.5 billion JPY	52.6%
Operating income	30.5 billion JPY	30.0 billion JPY	- 0.4 billion JPY	- 1.4%	44.0 billion JPY	68.2%
Ordinary income	27.2 billion JPY	29.6 billion JPY	+ 2.3 billion JPY	+ 8.8%	40.0 billion JPY	74.0%
Profit attributable to owners of parent	18.0 billion JPY	19.1 billion JPY	+ 1.1 billion JPY	+6.3%	28.0 billion JPY	68.2%

The highlights included the following:

- While some facilities were closed as a result of COVID-19, revenues remained almost flat, and ordinary income and net income increased on the strength of high occupancy rates and unit prices for offices and housing, an increase in property sales, and occupancy in the newly opened Toranomon Hills Business Tower.
- The full-year forecast remains in line with expectations at the beginning of the fiscal year.

Consolidated results are based on information available on the day of this announcement, as analyzed by Mori Building. Forecasts are subject to inherent risks and uncertainty, so actual results may differ due to various factors.

### **About Mori Building**

Mori Building is an innovative urban developer based in Tokyo. The company is committed to maximizing the magnetic power of cities by creating and nurturing safe, sustainable and cosmopolitan urban centers based on its unique Vertical Garden City concept of high-rise centers for business, education, leisure and residence. The concept is applied in the company's many leading-edge projects, including ARK Hills, Roppongi Hills and Toranomon Hills in Tokyo and the Shanghai World Financial Center. Mori Building is also engaged in real estate leasing, project management and consultation. Please visit [www.mori.co.jp/en](http://www.mori.co.jp/en)

### **Media Inquiries for International Media**

Public Relations, Mori Building Co., Ltd.  
Roppongi Hills Mori Tower, P.O. Box 1, 6-10-1 Roppongi, Minato-ku, Tokyo 106-6155, Japan  
Tel +81 (0)3 6406 6606  
E-mail [koho@mori.co.jp](mailto:koho@mori.co.jp)