

Mori Building Announces Financial Results for Fiscal Year Ending March 2026 (FY2025)

Operating revenue and income increased, with operating revenue, operating income and ordinary income all reaching record highs, driven by increased rental income from Azabudai Hills and Toranomom Hills Station Tower, as well as strong performance in residential sales and hotel operations.

For the next fiscal year, operating revenue and income are forecast to increase further due to higher rental income, including from Azabudai Hills and Toranomom Hills Station Tower, as well as increased residential sales revenue.

Tokyo, May 15, 2026 – Mori Building, Japan’s leading urban landscape developer, announced its financial results for fiscal 2025 ending in March 2026, as follows:

	Fiscal year ending March 2025 (FY2024)	Fiscal year ending March 2026 (FY2025)	Change YoY
			%
Operating revenue (sales)	385.8 billion JPY	411.1 billion JPY	+6.5%
Operating income	84.2 billion JPY	97.9 billion JPY	+16.2%
Ordinary income	78.5 billion JPY	91.2 billion JPY	+16.1%
Profit attributable to owners of parent	50.4 billion JPY	53.0 billion JPY	+5.1%
EBITDA	135.7 billion JPY	151.5 billion JPY	+11.6%

Mori Building also announced its tentative consolidated forecasts for fiscal 2026 ending in March 2027, reflecting the company’s best-effort estimates and calculations of possible results.

	Fiscal year ending March 2026 (FY2025)	Fiscal year ending March 2027 (FY2026)	Change YoY
			%
Operating revenue (sales)	411.1 billion JPY	437.0 billion JPY	+6.3%
Operating income	97.9 billion JPY	106.5 billion JPY	+8.7%
Ordinary income	91.2 billion JPY	92.0 billion JPY	+0.9%
Profit attributable to owners of parent	53.0 billion JPY	58.0 billion JPY	+9.3%
EBITDA	151.5 billion JPY	162.0 billion JPY	+6.9%

Consolidated results are based on information available on the day of the announcement, as analyzed by Mori Building. Forecasts are subject to inherent risks and uncertainties, so actual results may differ due to changes in various factors.

About Mori Building

Mori Building is an innovative urban developer based in Tokyo. The company is committed to maximizing the magnetic power of cities by creating and nurturing safe, sustainable and cosmopolitan urban centers based on its unique Vertical Garden City concept of high-rise centers for business, education, leisure and residence. The concept is applied in the company’s many leading-edge projects, including ARK Hills, Roppongi Hills, Toranomom Hills and Azabudai Hills in Tokyo and the Shanghai World Financial Center. Mori Building is also engaged in real estate leasing, project management and consultation. Please visit www.mori.co.jp/en

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