

**Mori Building Announces First Half Earnings
for Fiscal Year Ending March 2023 (FY2022)**

- Operating revenue and operating income both increased on contributions from residential sales at Toranomom Hills Residential Tower, as well as high occupancy rates and high unit prices of both office and residential properties.
- Regarding Mori Building’s full-year forecasts, no revisions were made as earnings continued to progress within the range of the company’s initial assumptions.

Tokyo, November 22, 2022 – Mori Building, Japan’s leading urban landscape developer, announced today its financial results for the first six months (April to September) of fiscal year ending March 2023 (FY2022), as follows:

	FY2021 1H	FY2022 1H (A)	Change YoY		Full-year forecast (B)	% of forecast (A/B)
			JPY	%		
Operating revenue(sales)	108.1 billion JPY	156.1 billion JPY	+ 47.9 billion JPY	+ 44.3%	273.0 billion JPY	57.2%
Operating income	21.7 billion JPY	39.1 billion JPY	+ 17.3 billion JPY	+ 79.5%	53.5 billion JPY	73.1%
Ordinary income	22.0 billion JPY	38.8 billion JPY	+ 16.7 billion JPY	+ 75.7%	51.0 billion JPY	76.1%
Profit attributable to owners of parent (1H)	13.6 billion JPY	26.0 billion JPY	+ 12.4 billion JPY	+ 91.2%	37.0 billion JPY	70.3%

Consolidated results are based on information available on the day of this announcement, as analyzed by Mori Building. Forecasts are subject to inherent risks and uncertainty, so actual results may differ due to changes in various factors.

About Mori Building

Mori Building is an innovative urban developer based in Tokyo. The company is committed to maximizing the magnetic power of cities by creating and nurturing safe, sustainable and cosmopolitan urban centers based on its unique Vertical Garden City concept of high-rise centers for business, education, leisure and residence. The concept is applied in the company’s many leading-edge projects, including ARK Hills, Roppongi Hills and Toranomom Hills in Tokyo and the Shanghai World Financial Center. Mori Building is also engaged in real estate leasing, project management and consultation. Please visit www.mori.co.jp/en

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